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DAY MONTH YEAR

## CORPORATE SUBSCRIPTION FORM

	Amount In Figures	Amount In Words	Fund Account Name	Fund Account Number	Bank
<input type="checkbox"/> Anchoria Money Market Fund			UBA Nom - FBN Quest Trustees/Anchoria Money Market Fund	1022033131	UBA
<input type="checkbox"/> Anchoria Fixed Income Fund			UBA Nom - United Capital Trustees/Anchoria Fixed Income Fund	1022033148	UBA
<input type="checkbox"/> Anchoria Equity Fund			UBA Nom - United Capital Trustees/Anchoria Equity Fund	1022033155	UBA

**Evidence of Payment Attached**

### 1 DETAILS OF INVESTOR

PHONE NUMBER

NAME OF INSTITUTION	
RC/REGISTRATION NUMBER	DATE OF INCORPORATION
PLACE OF INCORPORATION	BUSINESS TYPE
BUSINESS SECTOR	PHONE NUMBER
LEGAL ENTITY TYPE	FAX NUMBER
WEBSITE	EMAIL ADDRESS
BUSINESS ADDRESS	CITY STATE
	COUNTRY
ANNUAL TURNOVER	NAME OF CONTACT PERSON
CONTACT'S EMAIL ADDRESS	CONTACT'S PHONE NUMBER

### 2 Investment Returns

How Would You Want Your Dividends Payment

Re-invest in Fund       Pay Out

Please Specify Mode of Payment

Transfer       Draft       Cheque

\*All cheques to be written in favour of [Insert Trustee]/type of Anchoria Mutual Fund

\*Minimum Investment Amount: ₦5,000.00

We hereby instruct Anchoria Asset Management Limited to make direct transfer(s) into my account details as shown overleaf.



**BANK DETAILS**

Account Name

BVN

Bank Name

Account Number

\*ALL CHEQUES TO BE WRITTEN IN FAVOUR OF [Insert Trustee]/TYPE OF ANCHORIA MUTUAL FUND  
\*MINIMUM INVESTMENT AMOUNT: N5,000.00

**SIGNATORY 1**

NAME

DESIGNATION

NATIONALITY

BVN

DATE OF BIRTH

DAY	MONTH	YEAR
<input type="text"/>	<input type="text"/>	<input type="text"/>

ID TYPE

COUNTRY OF ISSUE

DATE OF ISSUE

DAY	MONTH	YEAR
<input type="text"/>	<input type="text"/>	<input type="text"/>

EXPIRY DATE

DAY	MONTH	YEAR
<input type="text"/>	<input type="text"/>	<input type="text"/>

DAY MONTH YEAR DAY MONTH YEAR

**SIGNATORY 2**

NAME



NATIONALITY

BVN

DATE OF BIRTH

DAY	MONTH	YEAR
<input type="text"/>	<input type="text"/>	<input type="text"/>

DAY MONTH YEAR

ID TYPE

COUNTRY OF ISSUE

DATE OF ISSUE

DAY	MONTH	YEAR
<input type="text"/>	<input type="text"/>	<input type="text"/>

EXPIRY DATE

DAY	MONTH	YEAR
<input type="text"/>	<input type="text"/>	<input type="text"/>

DAY MONTH YEAR DAY MONTH YEAR

**SIGNATORY 3**

NAME

DESIGNATION

NATIONALITY

BVN

DATE OF BIRTH

DAY	MONTH	YEAR
<input type="text"/>	<input type="text"/>	<input type="text"/>

DAY MONTH YEAR

ID TYPE

COUNTRY OF ISSUE

DATE OF ISSUE

DAY	MONTH	YEAR
<input type="text"/>	<input type="text"/>	<input type="text"/>

EXPIRY DATE

DAY	MONTH	YEAR
<input type="text"/>	<input type="text"/>	<input type="text"/>

DAY MONTH YEAR DAY MONTH YEAR

**MANDATE**

**Corporate**

- |  |   |
|--|---|
| <input type="checkbox"/> This completed and Executed Subscription Form   | <input type="checkbox"/> Board resolution approving investment in your chosen Fund(s)   |
| <input type="checkbox"/> Certificate of Incorporation  | <input type="checkbox"/> Proof of Address of each applicant, e.g. Utility Bill (not more than three (3) months old)   |
| <input type="checkbox"/> Memorandum and Articles of Association  | <input type="checkbox"/> 1 Passport photograph of each applicant/signatories  |
| <input type="checkbox"/> Certified true copy of Form CAC 2: showing a Statement of share capital and return of allotment of shares | <input type="checkbox"/> 1 Proof of identity of each applicant/signatories, e.g. Permanent Voter's Card, National Identity Card, International Passport, Driver's License, etc. |
| <input type="checkbox"/> Certified true copy of Form CAC 7: showing Particulars of Directors                                       | <input type="checkbox"/> Bank draft or evidence of payment  |
| <input type="checkbox"/> Legal Search Report (To be independently sourced by the Capital Market Operator i.e. AAML)                | <input type="checkbox"/> Proof of Address of Directors and the Company  |
| <input type="checkbox"/> ID Card, Utility Bill and BVN of other individuals holding more than 5% shares                            | <input type="checkbox"/> Certificate of Incorporation of companies holding more than 5% shares  |

\*SCUML certificate is required for registered charities and religious organization's in line with sections 73(1) and 76(3) respectively of the SEC's Anti-Money Laundering and Combating the Financing of Terrorism regulations 2013.  
Special Control Unit Agency Money Laundering (SCUML) Certificate of Registration \*

## TERMS AND CONDITIONS

Anchoria Asset Management Limited is a subsidiary of VFD Group PLC. These terms and conditions shall apply to the operation of all Anchoria Asset Management Limited ("AAML") Investment Accounts ("the Accounts") and form an integral part of the Agreement with the client.

1.0 Account Update: The client has irrevocably requested and AAML has agreed to open an investment Account (the Account) on behalf of the client.

2.0 Genuineness of Instruments: The client agrees to assume full responsibility for the genuineness, correctness and validity of all endorsement appearing on all cheques, orders, bills, notes, negotiable instruments, share warrants, receipts and other documents deposited for investment purposes.

3.0 Safe Operation of Account

3.1 The client agrees to safely operate the account.

3.2 The client agrees to assume full responsibility and ensure safe custody of all print and electronic correspondence issued to/or by AAML regarding the account.

3.3 The client agrees to notify AAML immediately whenever he/she knows or has any reason to suspect that an unauthorized person has access to any print or electronic correspondence issued to or by AAML regarding the account.

3.4 The client agrees to indemnify AAML against any loss, damage or liability resulting from his/her non-compliance to the above.

4.0 Instructions

The client authorizes AAML to honour all written instructions issued on the Account provided such orders are executed in accordance with the Account mandate. The client agrees that AAML may refuse to act on any instruction if:

- It doubts the authenticity of the instruction or does not consider it to be sufficiently clear.
- It believes that doing so might cause a breach of any law, regulation, code, order or contractual binding on AAML or the client.

5.0 Third-Party Enquiries: The client agrees and authorizes AAML without reservation to make third-party enquiries about his/her person and business now or at any time in the future prior to considering any request of the client for investment services or credit facilities. The client agrees and authorizes AAML without reservation to make third-party enquiries about him/her person and business now or at any time in future in order to satisfy all required Know your Customer ("KYC") obligations statutorily imposed from time to time on Asset Management Companies in the Federal Republic of Nigeria.

6.0 Variation

6.1 The client agrees that AAML in its sole discretion may at any time suspend or vary the terms and conditions of the operation of the Account. AAML will however promptly notify the client of any suspension of service, changes regarding the operation of the Account, of applicable charges and tariffs payable by the client.

7.0 Law

These terms and conditions agreed between the client and AAML shall be read and interpreted in accordance with the laws of the Federal Republic of Nigeria.

8.0 Termination

It is agreed that AAML shall terminate the operation of the Account upon receipt of the client's written instruction. Either the client or AAML may terminate the operation of the Account upon receipt of 72 hours' prior written notice.

9.0 Data

The client agrees that AAML may use the information disclosed to it by the client in connection or as a result of operating the Account (Data) for assessment and analysis and to identify products and services (including those supplied by the parties) which maybe relevant to the client. We may disclose data:

- To credit reference agencies, any person who may assume our rights under this Agreement, a member of VFD Group PLC, or

b) If we have a right or duty to disclose or are compelled to do so by law.

10.0 Contact Details

The client agrees that AAML will use the address and any other details given on the Account update documentation to contact the client. The client agrees to immediately inform AAML of any changes or additions to those details. All notices and correspondence required to be provided by AAML to the client will be forwarded to that address until AAML receives a written notification of the client's change of address.

11.0 Know Your Customer (KYC)

11.1 The Client acknowledges and accepts that all the KYC documentation has been provided, (or will be provided prior to updating the Account) to its relationship manager or other representative.

11.2 AAML is hereby authorised to undertake all "Know Your Customer" (KYC) procedures specified by applicable laws and/or regulations and/ or Bank policies including the confirmation of details and Legal status at the appropriate government registry. The client hereby authorises AAML to debit his/her/its account without further notice for the costs incurred on such KYC procedures.

13.0 Operation of Account

13.1 The client agrees that the operation of the account is subject to compliance by AAML with all laws, regulations, administrative rules and orders which may from time to time be authorized by the Federal Government of Nigeria and/or any other regulatory authorities in Nigeria.

13.2 In consideration of AAML allowing the client to operate the account from time to time, the client hereby undertakes to hold AAML harmless and keep AAML indemnified from all losses, costs, or damages AAML may sustain or be put to.

13.3 The client agrees that AAML is under no obligation to honour any withdrawal order on the account unless there are sufficient funds in the account to cover the value of the said withdrawal thereby rendering such instruction or order invalid and of no effect.

13.4 The client agrees that AAML will accept no liability whatsoever for funds handed to members of its staff outside office hours or outside the AAML office premises, except those officers have been pre-authorized by AAML. AAML shall from time to time communicate in writing to the client the names of officers authorized to receive funds on his/her/its behalf.

13.5 The client agrees that AAML shall not be liable for any loss or damages sustained by him/her by reason of the operation of the investment provided such loss or damages was not caused or facilitated by AAML or any of its staff action on its instruction.

14.0 Indemnity for Third-Party Instruments The client agrees that in consideration of AAML issuing or accepting third-party Bank cheques, Bank drafts and/or other negotiable instruments from time to time, the client hereby irrevocably undertakes to fully indemnify AAML against all losses, expenses, costs, damages or otherwise, that may occur as a result of the issuance or acceptance of the said third-party cheques, draft and/or negotiable instrument.

14.0 Indemnity for Third-Party Cheques: The client agrees that in consideration of AAML issuing or accepting third-party Bank cheques, from time to time, the client hereby irrevocably undertakes to fully indemnify AAML against all losses, expenses, costs, damages or otherwise, that may occur as a result of the issuance or acceptance of the said third-party cheques.

15.0 Right of Set-off

15.1 The client agrees that in addition to any general lien or similar right to which AAML may be entitled by law, AAML may at any time and without prior notice to the client combine or consolidate all or any of the client's accounts without liabilities to AAML or any other account or in any other respect whether such liabilities be actual or contingent, primary or collateral and several or joint.

15.2 When effecting any set-off, AAML shall be entitled at its absolute discretion, with or without notice to the Client, to convert any Naira or foreign currency into the currency in which the amount owed was incurred at the applicable official exchange rate for the currencies in question prevailing in Nigeria at the time of such conversion.

16.0 Investment Risk Warning

16.1 The client agrees that AAML shall have no responsibility or any liability to the client for any diminution of the client's

investment due to any future governmental order, levy, law, tax, embargo, moratorium or imposts or depreciation in value of funds due to inflation or the unavailability of funds due to exchange restrictions on convertibility, requisitions, involuntary transfers, seizure of any character, exercise of military or usurped powers, or other similar causes beyond the control of AAML and that any or all funds standing to the credit of the account will be payable only in such local currencies as may then be as in circulation in the Federal Republic of Nigeria.

16.2 The Client by entering into this agreement hereby understands the risks inherent in investments of this nature and that the value of investments may fall as well as rise and the past performance of investments is not a guide to future performance.

17.0 Disruption of Service(s)

The client agrees that AAML shall have no liability for failure to provide any agreed service(s) due to reasons beyond its reasonable control. These reasons include but are not limited to industrial action, failure of electricity supply, riots, civil commotion, political unrest or armed insurrection.

18.0 Authorisation/Indemnity for Facsimile/E-mail/Messages/Oral Instruction

The client understands and acknowledges that electronic mail, facsimile and verbal communications are insecure transmission media, where the client advises AAML to accept instruction in such manner, shall however undertake to indemnify AAML in full for any loss it may suffer or incur by reason of its honouring letters, electronic mails, facsimile or verbal instructions, irrespective of whether same are erroneous, fraudulent or issued otherwise than in accordance with the mandate for account and which bears or purports to bear the facsimile or electronic mail signature of the persons whose specimen signatures have been provided to AAML by the client.

AAML is hereby authorised to honour and debit account for any and all payment instructions/confirmations issued or provided by the client using a pre-agreed format for same which may include but is not limited to oral or written instructions/confirmations and where given orally such oral instruction may if previously agreed involve the use of specific password(s) and when given in writing may be given by letter, facsimile or electronically mail.

AAML shall have absolute discretion, for any reason whatsoever, to act or not to act, upon documentation received by facsimile, untested telex, electronic mail or photocopied letter unaccompanied by a duly signed original copy of a letter issued by the client and/or to request verification of documents received by such means.

19.0. Regulatory Disclosure

The Client agrees and authorizes AAML to disclose any or all of his/her/its information whatsoever relating to his/her/its personal data, accounts, transactions or dealings with AAML in compliance with any governmental, statutory, judicial or quasi-judicial authority, or any agent or contractor engaged to perform services for AAML's benefits and regulatory disclosure obligations statutorily imposed from time to time on Financial Institutions operating in the Federal Republic of Nigeria.

20. Dispute Resolution:

Any controversy or claim between the parties, including but not limited to those arising out of or relating to this agreement and any claim based or arising there from the following shall be applicable:

- The parties shall agree to have an arbitration by upon either party giving the other party 10 working days written notice, the arbitration proceedings shall be conducted by a single arbitrator appointed by the mutual agreement of both parties;

- Unresolved dispute, the party shall take it to Securities and Exchange Commission (SEC) for resolution within ten (10) working days, investigation shall be concluded by the commission within sixty (60) working days or for an extended time as the SEC deems fit, after investigation, the issue shall be referred to Adjudication Proceedings Council (APC);

If any of the above cannot resolved, the issue shall be referred to the highest dispute resolution authority for capital market issues, Investment and Securities Tribunal (IST), and the award from IST shall be final.

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**DECLARATION**

The entity is duly registered under the relevant laws (for corporate).

The information given is correct to the best of my/our knowledge and belief, and I/we will inform Anchoria Asset Management Limited of any change in the information given in this form within 10 working days of such change. The funds and sources of such funds and/or assets are legitimate and not directly or indirectly the proceeds of any unlawful activity.

I/We understand that as with stock market investments, the value of our investment(s) in equity-based funds may go up or down and that past performance is not necessarily an indication of future performance.

I/We agree: To comply with the minimum holding period(s) of the investments chosen. That a Fund Certificate/Statement in respect of this Investment may be sent by email, at my risk, to the address given above. We warrant that all statements given in this application form are true and accurate in every respect, we understand that the completeness and correctness thereof is our responsibility and agree that such statements shall form the basis of contracts which are to be entered into with the parties providing the relevant investment. We declare that we are aware of and accept the risks inherent in the investments, knowing that the realization of those risks may cause us to suffer financial loss.

NOTE: Before signing this Application form, you should read and understand the terms and conditions stated herein. Check that you have completed ALL sections of the application form relevant to you.

IMPORTANT: Redemption proceeds will be credited to your stated bank account within three (3) to five (5) business days. It is advisable to consult your Financial Advisor or Solicitor to ensure proper understanding before investing in any of the fund(s). Please note that the units of the chosen fund(s) will be purchased at the prevailing offer price on the day the evidence of funds transfer and subscription form is received.

Please email a scanned copy of this completed form with other relevant documents to [mutualfunds@anchoriaam.com](mailto:mutualfunds@anchoriaam.com)

<b>SIGNATORY 1</b>	<b>SIGNATORY 2</b>	<b>SIGNATORY 3</b>
SIGNATURE	SIGNATURE	SIGNATURE
DATE	DATE	DATE
NAME	NAME	NAME
DESIGNATION	DESIGNATION	DESIGNATION

**FOR FUND MANAGER USE ONLY**

Amount Paid	Offer Price	Number of Units Allocated