



1. KYC Documents

- Passport Photograph (2)
- Means of Identification (Driver's License, Voter's Card, Tax Card)
- Utility Bill
- Residence permit (for non-Nigerians)

2. Personal Details

Individual Applicant

Title (Mr,Mrs,Ms,Chief,...)

Name of Client (Surname)

Other Names

Date of Birth Place of Birth Sex

Residential Address

Postal Address

Marital Status Mother's Maiden Name

Mobile No. Email Address

Nationality State of Origin

Residential Permit No Religion

Means of Identification. (Driver's License, International Passport/National ID, Voter's Card, Tax Card)

Issue Date Place of Issue Expiry Date

Employment Status Occupation

Employment Address

BVN

Joint Applicant

Title (Mr,Mrs,Ms,Chief,...)

Name of Client (Surname)

Other Names

Date of Birth Place of Birth Sex

Residential Address

Postal Address

Marital Status Mother's Maiden Name

Mobile No. Email Address

Nationality State of Origin



Residential Permit No Religion

Means of Identification. (Driver's License, International Passport/National ID, Voter's Card, Tax Card)

Issue Date Place of Issue Expiry Date

Employment Status Occupation

Employment Address

BVN

Child Details (Where Applicable)

Title

Name (Surname)

Other Names

Date of Birth Sex

Next of Kin

Title

Name (Surname)

Other Names

Date of Birth Sex

Residential Address

Postal Address

Marital Status

Mobile No. Email Address

Relationship

Country of Birth Nationality

State/City

Bank/Income Details

Bank Name

Account Name

Account Number

Source of Funds

Expected Annual

Income

Terms and Conditions

These Terms and Conditions apply to and regulate the provision of services and operation of accounts of and on all Anchoria Asset Management Limited ("AAML") Investment Accounts ("the Accounts"). These Terms and Conditions, together with any other Agreement or Opening Form set out the terms governing the relationship with AAML.

1. ACCOUNT OPENING

- a. The client has irrevocably requested and AAML has agreed to open an Account on behalf of the client.
- b. In opening an Account with AAML, the Client agree to provide true, accurate, current and complete information about the Client as indicated in the opening form. If any information provided is untrue, inaccurate, not current or incomplete, or AAML has a reasonable ground to suspect that such information is untrue, inaccurate, not current, or incomplete, AAML has the right to request for more details or not to process the Client application or open the Account.
- c. The Client further agree that the Account opening will be subject to the AAML's processes, KYC and reviews which may require the Client to provide further confirmation or documents.
- d. AAML reserves the right to accept or reject the Client's application and not open an Account for the Client.

2. ACCOUNT OPERATION

- a. The Client agree that the operation of the Account is subject to compliance with and by AAML with all laws, regulations, administrative rules and orders which may from time to time be authorized by the relevant and regulatory authorities in Nigeria.
- b. The Client further agree and take full responsibility for the safe custody of all print and electronic correspondence issued to/or by AAML regarding the Account.
- c. The details or mode of operation of the Account shall not be disclosed to any third party. The Client agrees to immediately notify AAML whenever he/she knows or has any reason to suspect that an unauthorized person has access to or is likely to have had access to any print or electronic correspondence issued to or by AAML regarding the Account.

3. INSTRUCTIONS

- a. The client shall be responsible always for instructions issued to AAML concerning the Account. AAML shall not honor any instruction from an undisclosed or unauthorized person, different from the Mandate with regards to the account.
- b. Where any instruction is given on the Account, AAML may refuse to act on any of such instruction if:
 - i. It doubts the authenticity of the instruction or does not consider it to be sufficiently clear; and/or
 - ii. It believes that doing so might cause a breach of any law, regulation, code, order or contractual obligation binding on AAML or the client.

4. INVESTMENT RISK

- a. AAML shall have no responsibility or any liability to the client for any diminution of the client's investment due to any future governmental order, levy, law, tax, embargo, moratorium, or imposts or depreciation in value of funds due to inflation.

5. RESTRICTION OF LIABILITY

- a. The Client understands and acknowledges that electronic mail, facsimile and verbal communications are insecure transmission media. Where such instruction is given via such media, the Client undertakes to indemnify AAML in full for any loss it may suffer or incur by reason of its honouring such letters, electronic mails, facsimile or verbal instructions, irrespective of whether same are erroneous, fraudulent or issued otherwise than in accordance with the mandate for the Account and which bears or purports to bear the facsimile or electronic mail signature of the persons whose specimen signatures have been provided to AAML.
- b. AAML shall exercise absolute discretion, for any reason whatsoever, to act or not to act, upon documentation received by facsimile, untested telex, electronic mail or photocopied letter unaccompanied by a duly signed original copy of a letter issued by the Client and/or to request verification of documents received by such means.
- c. The Client agree to indemnify AAML against any loss, damage or liability resulting from his/her non-compliance to the above.
- d. AAML shall not be liable for any loss or damages sustained by the Client by reason of the operation of the investment provided such loss or damages was not caused or facilitated by AAML or any of its staff on its instruction.

6. REGULATORY DISCLOSURE

As obligated by regulatory bodies, AAML shall disclose any or all information whatsoever relating to the Client's personal data, accounts, transactions or dealings with AAML in compliance with any governmental, statutory, judicial or quasi-judicial authority, or any agent or contractor engaged to perform services for AAML's benefits and regulatory disclosure obligations statutorily imposed from time to time on Financial Institutions operating in the Federal Republic of Nigeria.

7. PAYMENT ON INVESTMENT

Payment will only be made directly to the Client's nominated accounts as advised to AAML in writing. Redemption proceeds will be credited to the Client's nominated bank account within three (3) to five (5) business days.

8. STATEMENTS

AAM will only provide periodic electronic statement of account, except otherwise stated by the client in the frequency and medium selected by the Client. The statement will show the Client's outstanding balance and, where applicable the minimum repayment owing to AAML and the date by which it is to be made.

9. INFORMATION

The Client authorize and consent to all lawful access, use or disclosure of the its details in the application by AAML which may include but shall not be limited to purposes necessary to promote or sustain the business of AAML; and the Client waives any claim the Client may have against AAML arising from any such access, use or disclosure.

10. FORCE MAJEURE

AAML will not be liable for any failure to perform our obligations herein caused by reasons beyond its control or resulting directly or indirectly from the action or inaction of the government, any government authority, regulatory body, riot, strike, boycott, blockage, act of God, revolution, civil strike, change in legislation or extreme change in market conditions.

11. NOTICES

- Parties may communicate with the other Party by sending notices, messages, alerts and statements in relation to this Agreement in the following manner:
- i. To the most recent physical address of the Party; or
 - ii. By delivery to any email address provided during the Account opening and application process; or
 - iii. By delivery of an SMS to any mobile telephone number the Client has provided to AAML.

12. PERSONAL DATA

- a. Personal data is all information that directly or indirectly may refer to the Client which he/she have provided to AAML in the course of this Agreement. Such includes Contact information [name, title, address, email address, mobile phone number etc, Date of birth, Employment information [name, address, phone number and email address of employee], Financial information [Information about the Client's income and any charges, where available].
- b. Protecting the Client's privacy is very important to us. We, where necessary, will process the Client personal data in order to provide a simplified Service and in order to simplify the process. We will process the personal data for confirming the Client identity, administering the customer relationship, preventing misuse or improper use of our Service, for the prevention of money laundering, customer analysis, assessment, risk analysis and management, business development, for commercial and marketing purposes and for complying with applicable laws.

13.0 AUTHORISATION/INDEMNITY FOR FACSIMILE/E-MAIL/MESSAGES/ORAL INSTRUCTION

The client understands and acknowledges that electronic mail, facsimile and verbal communications are insecure transmission media, where the client advises AAML to accept instruction in such manner, shall however undertake to indemnify AAML in full for any loss it may suffer or incur by reason of its honouring letters, electronic mails, facsimile or verbal instructions, irrespective of whether same are erroneous, fraudulent or issued otherwise than in accordance with the mandate for account and which bears or purports to bear the facsimile or electronic mail signature of the persons whose specimen signatures have been provided to AAML by the client. AAML is hereby authorised to honour and debit account for any and all payment instructions/confirmations issued or provided by the client using a pre-agreed format for same which may include but is not limited to oral or written instructions/confirmations and where given orally such oral instruction may if previously agreed involve the use of specific password(s) and when given in writing may be given by letter, facsimile or electronically mail. AAML shall have absolute discretion, for any reason whatsoever, to act or not to act, upon documentation received by facsimile, untested telex, electronic mail or photocopied letter unaccompanied by a duly signed original copy of a letter issued by the client and /or to request verification of documents received by such means.

13.1 PRIVACY POLICY

AAML may amend this policy from time to time. If we make any substantial changes in the way we use the personal information, we will notify the Client by posting a prominent notice on our website or send a direct message to the Client.

14. INFORMATION SHARING AND DISCLOSURE

AAML will not share the Client's personally identifiable information to anyone. However, AAML may share such information to third parties only on "Need basis" such as when:

- i. We have the Client consent to share the information;
- ii. The law requires it of us;
- iii. We respond to court orders or legal process; or
- iv. We find that the Client actions violate any part of the AAML Privacy Policy.

15. DISCLOSURE

AAML shall be at liberty to place received fund in any company including but not limited to AAM's Parent, affiliate or subsidiary companies in accordance with regulatory limit.

16. VARIATION

AAML may, at its discretion, vary, change, extend or withdraw any of the terms and conditions from time to time with or without written notice to the Client. No such variance and no agreement inconsistent therewith will be of any force or effect unless it is recorded in writing and signed by Parties.

17. ASSIGNMENT

The Client is not entitled to assign all or any part of its rights, obligations or benefits hereunder without AAML's prior written consent. AAML will be entitled without the Client's written consent to cede, transfer, delegate and/ or assign all or any part of its rights and obligations under this Agreement to any person. AAML will only inform the Client if such a transfer causes the arrangements for the administration of this Agreement to change.

18. GENERAL

- a. This Agreement represents the entire understanding and agreement between the parties. No addition to, variation, amendment or consensual cancellation of any of the terms contained herein will be of any force or effect unless same is recorded in writing and is signed by the duly authorized representatives of the Parties.
- b. This Agreement shall be governed by the laws of the Federal Republic of Nigeria and shall be subject to the jurisdiction of the courts of the Federal Republic of Nigeria to settle any disputes which may arise in connection with it, without prejudice to AAML's exclusive rights to institute proceedings against the Client in respect thereof in any jurisdiction.
- c. If AAML does not strictly enforce its rights under this Agreement or grant the Client an indulgence, AAML will not be deemed to have lost or waived such rights and will not be prevented from insisting upon or enforcing its strict right(s) at a later date.

19. DISPUTE RESOLUTION:

Any controversy or claim between the parties, including but not limited to those arising out of or relating to this agreement and any claim based on or arising there from (the dispute), the following shall be applicable:

20. The parties shall agree to have an arbitration by upon either party giving the other party 10 working days written notice, the arbitration proceedings shall be conducted by a single arbitrator appointed by the mutual agreement of both parties; - Unresolved dispute, the party shall take it to Securities and Exchange Commission (SEC) for resolution within ten (10) working days, investigation shall be concluded by the commission within sixty (60) working days or for an extended time as the SEC deems fit, after investigation, the issue shall be referred to Adjudication Proceedings Council (APC); If any of the above cannot resolved, the issue shall be referred to the highest dispute resolution authority for capital market issues, Investment and Securities Tribunal (IST), and the award from IST shall be final.

21. OTHER CONDITIONS.

a. Full account opening documentation will be required, and acceptance of offer/ application received.

DECLARATION

I/We declare that:

- a. I am 18 years old or over;
- b. The entity is duly registered under the relevant laws and capable of performing the acts it purports to perform hereunder (for corporate);
- c. I am fully aware and understood the details of the target Fund before investing in any of the fund(s). The information given is correct to the best of my/our knowledge and belief, and I/we will inform AAML of any change in the information given in the Opening Form within 5 working days of such change and undertakes to hold AAML harmless and keep AAML indemnified.

The information given is correct to the best of my/our knowledge and belief, and I/we will inform AAML of any change in the information given in the Opening Form

NOTE:

- a. Before signing this Application form, the Client should read and understand the terms and conditions stated herein.
- b. Check that the Client have completed ALL relevant sections of the application form.
- c. Please email a scanned copy of this completed form with other relevant documents to info@anchoriaam.com or submit hard copies to AAML office in Lagos

I/We, _____ ("the Client") confirm that I/we have read, understood and agreed to the above terms and conditions.

MANDATE AUTHORISATION/COMBINATION RULE (PLEASE TICK AS APPROPRIATE):

Sole Signatory Two Signatories (If Joint Account)

Client's Signature:

Dated this _____ day of _____ 20__

Client's Signature:

Dated this _____ day of _____ 20__

For AAML Use Only

Deferral/Waiver of Documents (if any) Authorized by

Full Name: _____

Full Name: _____

D	D	M	M	Y	Y	Y	Y

Reasons for Waiver: _____

Kindly pay your funds into any of the respective accounts.

S/N	Bank Name	Account Name	Account Number	Denomination
1.	Stanbic Bank	Anchoria Asset Management	0030224893	Naira
2.	Zenith Plc	Anchoria Asset Management	1014196695	Naira
3.	Guaranty Trust Bank	Anchoria Asset Management	0463240495	Naira
4.	Guaranty Trust Bank	Anchoria Asset Management	0463240512	Dollars
5	Zenith Plc	Anchoria Asset Management	5070481807	Dollars