



Market/Economic Insight

The Weekly Brief

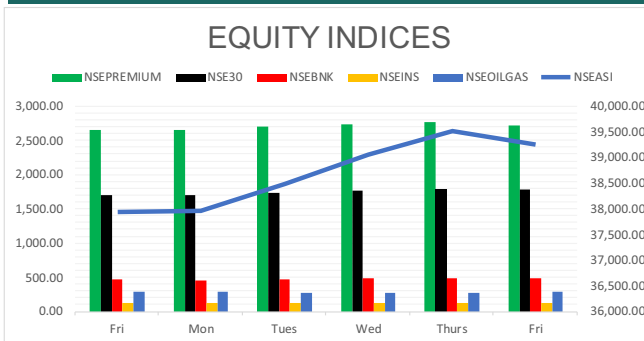
Monday, 04 - Friday, 08 December 2017

The bullish sentiment was sustained in the Nigerian Equity Market last week with the index (NSE ASI) up by 3.46% WTD to close at an index level of 39,257.53 and market capitalization of N13.67 trillion.

Similarly, most selected indices finished in the green with the NSE Premium and NSE 30 up by 2.49% and 4.09% WTD respectively.

The market activities were characterized by bargain hunting on 4 out of 5 market sessions while the market witnessed profit taking on the last market session.

Equity Indices For The Week Ended 08/12/2017



EQUITY INDICES	MON	TUES	WED	THUR	FRI
	04/12/2017	05/12/2017	06/12/2017	07/12/2017	08/12/2017
NSEASI	0.08%	1.37%	1.51%	1.17%	-0.70%
NSE PREMIUM	0.34%	1.73%	1.45%	0.88%	-1.90%
NSE30	-0.03%	1.33%	1.70%	1.58%	-0.54%
NSEBANK	-0.55%	1.29%	2.97%	1.77%	-0.20%
NSEINS	0.25%	-0.58%	0.19%	-0.47%	0.83%
NSEOILGAS	-0.45%	-0.40%	0.00%	-0.39%	0.77%

Source: NSE, Anchoria AM Research

Market Statistics For The Week Ended 08/12/2017

Top Gainers

	Close Price	WTD%
FBNH	9.02	26.33
CADBURY	15.90	22.87
FIDELITYBANK	2.49	20.87
NEIMETH	0.69	18.97
UBN	7.19	15.97
ACCESS	11.55	15.50

Top Losers

	Close Price	WTD%
TOTAL	228.01	-5.39
INTBREW	56.78	-5.37
CHELLARAMS	3.08	-4.94
GUINNESS	92.70	-4.93
STUDPRESS	1.99	-4.78
MANSARD	2.05	-4.65

Source: NSE

Stock Watch

Over the last five trading sessions:

FLOURMILL (Flour Mill Nig.) grew by 4.48% to close at N35.00.

LIVESTOCK (Livestock Feeds) grew by 4.76% to close at N0.88.

JBERGER (Julius Berger) shed by 3.57% to close at N27.00.

MEDVIEWAIR (Medview Airline) grew by 4.95% to close at N1.91

Macroeconomics

Indicator	Rate
Q3'GDP Growth	1.40%
Inflation rate (Headline)	15.91%
Food Inflation	20.31%
MPR	14.00%
Crude Oil price	\$63.53

Source: CBN, NBS

Money Market Rate as at 08/12/2017

Instruments	Rate/Yield	Change
Open Buy Back (OBB)	5.17%	-1.17%
Overnight Rate	6.25%	-1.08%
NTB 28-Dec-17	16.87%	-0.01%
NTB 04-Jan-18	15.52%	-1.61%
NTB 08-Mar-18	17.27%	-0.01%

Source: FMDQ OTC

Currency Movement During The Week Ended 08/12/2017

Buy Rates	30/11/2017	08/12/2017	Change
USD	360.00	360.00	0.00%
GBP	472.00	474.00	0.42%
EURO	418.00	418.00	0.00%

Sell Rates	30/11/2017	08/12/2017	Change
USD	363.50	363.00	-0.14%
GBP	482.00	484.00	0.41%
EURO	428.00	428.00	0.00%

Source: Everdon, Anchoria AM Research

Week Ahead

The International Labour Organisation (ILO) to launch the World Social Protection Report 2017-2019 on Tuesday, 12 December, 2017.

The House of Representatives of the Federal Republic of Nigeria will commence a public hearing on the NGO Bill on Wednesday, 13 December, 2017

National Bureau of Statistics to release the Q3 2017 External trade intensity & Re export analysis on Thursday, 14 December, 2017.

Economic Associates (EA) to host its one-day quarterly conference on Nigeria's Economic Outlook on Thursday, 14 December, 2017 in Lagos.

African Indices For The Week Ended 08/12/2017

Country	Index Level	Index Change	Change
NGSE ASI <i>Nigeria</i>	39,257.53	1,312.93	3.46% ↑
JSE ASI <i>South Africa</i>	58,012.31	-1,437.07	-2.42% ↓
NSE ASI <i>Kenya</i>	175.27	2.19	1.27% ↑
GSE CI <i>Ghana</i>	2,508.53	-13.14	-0.52% ↓
EGX 30 <i>Egypt</i>	14,294.73	-287.49	-1.97% ↓

Source: African Market, Anchoria AM Research

Global Indices For The Week Ended 08/12/2017

Country	Index Level	Index Change	Change
S&P 500 <i>United States</i>	2,651.50	9.28	0.35% ↑
NASDAQ <i>United States</i>	6,840.08	-7.51	-0.11% ↓
FTSE 100 <i>United Kingdom</i>	7,393.96	93.46	1.28% ↑
CAC 40 <i>France</i>	5,399.09	82.20	1.55% ↑
Eurostoxx 50 <i>Eurozone</i>	3,591.45	63.90	1.81% ↑
CSI 300 <i>China</i>	4,003.38	5.24	0.13% ↑

Source: Bloomberg, Yahoo Finance, Anchoria AM Research

Corporate Disclosure

Flour Mills of Nigeria proposed a Rights issue of 1,476,142,418 ordinary shares of 50 kobo each at N27 per share and on the basis of 9 new ordinary shares for 16 existing ordinary shares.

Livestock Feeds appoints Mr Solomon Aigbavboa as the new Managing Director with effect from 1st January, 2018.

Julius Berger's Board of Director accepted the resignation of Mr. Wolfgang Kollermann, as a Director on the Board and appointed Mr Martin Brack a Director and the Financial Director of the Company.

Med-View Airline commenced scheduled flights to Dubai on Thursday 7 December, 2017 in order to improve and expand flight operations.