



Market/Economic Insight

The Weekly Brief

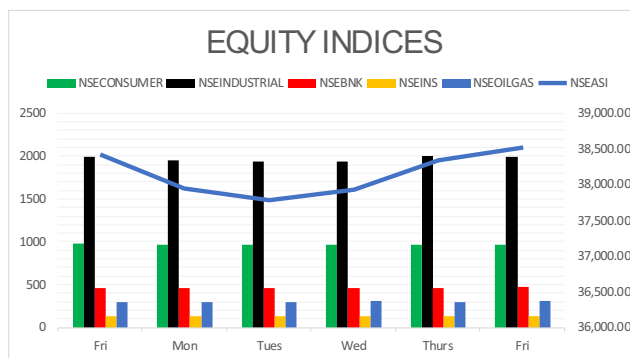
Monday, 18 - Friday, 22 December 2017

The bullish sentiment permeated the Nigerian Equity Market last week with the index (NSE ASI) up by **0.22%** WTD to close at an index level of 38,522.14 and market capitalization of N13.71 trillion.

Similarly, most selected indices finished in the green with the NSE Premium and NSE 30 up by **0.06%** and **0.29%** WTD respectively, while the NSE Consumer good was down by **1.37%** WTD.

The market activities were characterized by profit taking on 3 out of 5 market sessions while the market witnessed bargain hunting on 2 out of 5 market session.

Equity Indices For The Week Ended 22/12/2017



EQUITY INDICES	MON 18/12/2017	TUES 19/12/2017	WED 20/12/2017	THUR 21/12/2017	FRI 22/12/2017
NSEASI	-1.24%	-0.46%	0.40%	1.10%	0.45%
NSE CONSUMER	-0.71%	-0.24%	0.63%	-0.82%	-0.22%
NSE INDUSTRIAL	-2.00%	-0.39%	0.13%	2.21%	0.48%
NSEBNK	0.35%	-0.68%	-0.02%	0.69%	0.53%
NSEINS	-0.47%	0.84%	0.17%	-0.37%	0.97%
NSEOILGAS	0.00%	-0.22%	2.53%	-0.52%	2.61%

Source: NSE, Anchoria AM Research

Market Statistics For The Week Ended 22/12/2017

Top performing stocks for the week

	Closing Price	WTD%	MTD%	YTD%
LINKASSURE	0.69	18.97	11.29	10.07
LIVESTOCK	0.89	11.25	5.95	8.34
SEPLAT	596.40	10.43	20.48	8.12
PRESCO	72.00	8.81	9.09	7.73
FIDELITY	2.38	6.25	15.53	6.37
FCMB	1.35	5.47	17.39	5.01

Top underperforming stocks for the week

	Closing Price	WTD%	MTD%	YTD%
DANGSUGAR	19.64	-9.49	8.81	221.44
MAYBAKER	2.64	-8.33	-2.58	180.85
FLOURMILLS	28.36	-8.01	-15.34	53.38
NPFMFB	1.25	-7.41	-2.34	13.64
CILEASING	1.32	-5.04	-1.49	164.00
PZ	21.38	-4.98	-2.95	47.45

Source: NSE, Anchoria AM Research

Stock Watch

Over the last five trading sessions:

STANBIC (Stanbic IBTC Holdings) shed by 4.65% to close at N41.00.

INTBREW (International Breweries) shed by 3.42% to close at N54.84.

CUSTODIAN (Custodian and Allied) shed by 4.33% to close at N3.76.

UACN (U.A.C Nigeria) shed by 3.48% to close at N16.90.

Macroeconomics

Indicator	Previous Rate	Current Rate
GDP Growth	0.72%	1.40%
Inflation rate (Headline)	15.91%	15.90%
Food Inflation	20.31%	20.31%
MPR	14.00%	14.00%
Crude Oil price	\$64.61	\$64.46

Source: CBN, NBS

Money Market Rate Weekly Closing Rate

Instruments	15/12/2017	22/12/2017	Change
Open Buy Back (OBB)	3.75%	5.67%	1.92%
Overnight Rate	4.33%	6.33%	2.00%
NTB 28-Dec-17	8.33%	8.33%	0.00%
NTB 04-Jan-18	13.08%	14.66%	1.58%
NTB 08-Mar-18	10.75%	10.73%	-0.02%

Source: FMDQ OTC

Currency Movement During The Week

Buy Rates	15/12/2017	22/12/2017	Change
USD	361.00	361.00	0.00%
GBP	477.00	478.00	0.21%
EURO	419.00	420.00	0.24%
Sell Rates	15/12/2017	22/12/2017	Change
USD	365.00	365.00	0.00%
GBP	487.00	488.00	0.21%
EURO	429.00	430.00	0.23%

Source: Everdon, Anchoria AM Research

Week Ahead

The Federal Government to Issue its Debut Green Bond to the Domestic Market from Monday, 18 December, 2017.

The Federal Government of Nigeria through the Debt Management Office (DMO) to issue its monthly FGN savings bond on Monday, 18 December, 2017.

The National Bureau of Statistics to release the monthly inflation statistics for November 2017 on Tuesday, 19 December, 2017.

The 2nd Lagos PR Industry Gala & Awards (LAPRIGA) will hold on Thursday, 21 December, 2017 in Lagos.

African Indices For The Week Ended 22/12/2017

Country	Index Level	Index Change	Change
NGSE ASI <i>Nigeria</i>	38,522.14	86.06	0.22% ↑
JSE ASI <i>South Africa</i>	57,412.76	-599.55	-1.03% ↓
NSE ASI <i>Kenya</i>	172.15	-3.12	-1.78% ↓
GSE CI <i>Ghana</i>	2,533.91	13.13	0.52% ↑
EGX 30 <i>Egypt</i>	14,679.91	385.18	2.69% ↑

Source: African Market, Anchoria AM Research

Global Indices For The Week Ended 22/12/2017

Country	Index Level	Index Change	Change
S&P 500 <i>United States</i>	2,765.81	24.31	0.92% ↑
NASDAQ <i>United States</i>	6,036.58	96.50	1.41% ↑
FTSE 100 <i>United Kingdom</i>	7,490.57	96.61	1.31% ↑
CAC 40 <i>France</i>	5,349.30	-49.79	-0.92% ↓
Eurostoxx 50 <i>Eurozone</i>	3,560.53	-30.92	-0.86% ↓
CSI 300 <i>China</i>	4,054.60	73.74	1.85% ↑

Source: Bloomberg, Yahoo Finance, Anchoria AM Research

Corporate Disclosure

An additional volume of 49,465,731 ordinary shares of 50k each of Stanbic IBTC Holdings Plc were listed on the Daily Official List of the Exchange on the 15 December, 2017.

An additional volume of 5,301,612,656 ordinary shares of International Breweries Plc ("International Breweries") were listed on the Daily Official List of the Exchange on the 14 December, 2017.

The ticker symbol of Custodian and Allied Plc has been changed from "Custodyins" to "Custodian". The ticker symbol change is to align with the Company's diversified business structure.

The UACN Rights Issue worth N14.5billion will close on Friday, 22 December, 2017.